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About the Cover

Professor of Economics in the Graduate School of Business at Stanford University Peter began his academic career on the campus of the University of North Carolina at Chapel for Applied Calculus for the Managerial, Life, and Social Sciences: A Brief Approach,) ()

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2 Chapter P Calculus Applied to Probability and Statistics P1 Continuous Random Variable A random variable is a function X that assigns to each possible outcome in an experiment a real number. If X may assume any value in some given interval I (the interval may be bounded or unbounded), it is called a continuous random variable.

Applied Linear Algebra for Business, Economics and Finance

Applied Linear Algebra for Business, Economics and Finance Nathaniel Karst Division of Mathematics and Science Babson College January 22, 2013

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